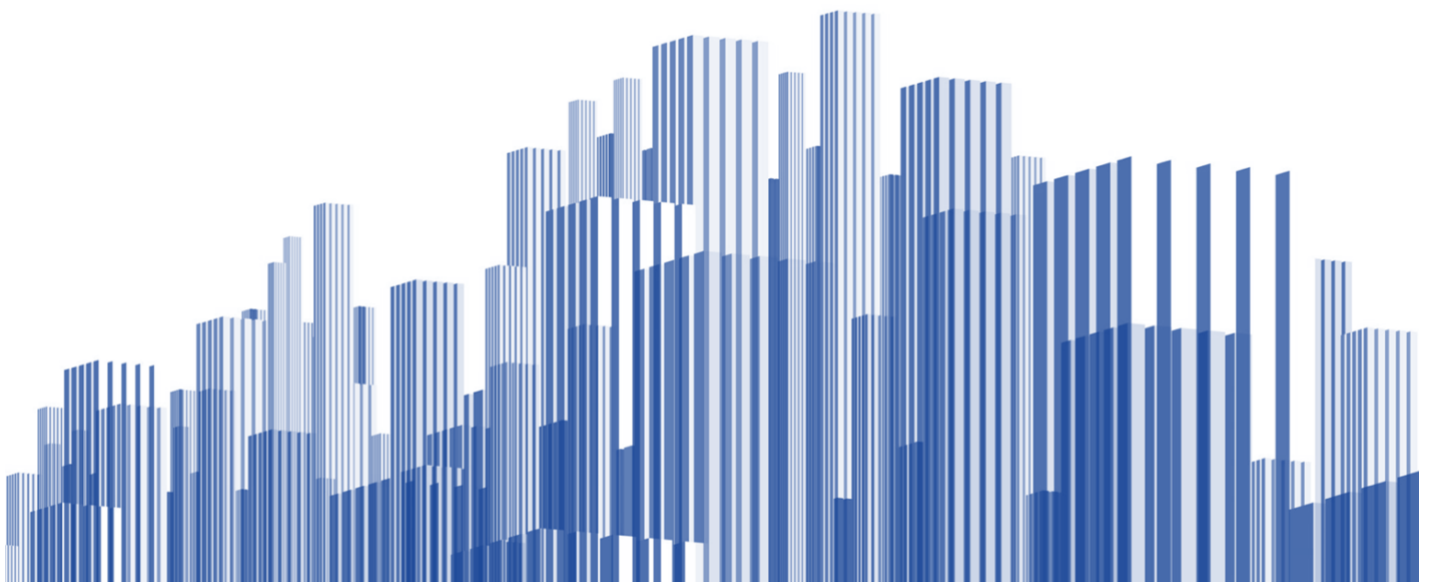


InnovativCapital Corp. Fund

A U.S.-Based Publicly Traded Private Equity Fund for Venture Company Investments in the U.S. and International Fragile, Frontier, and Emerging Markets to Accelerate Digital Economies



Partners/Vendors



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Executive Summary

1. Our Fund

- **Nasdaq Publicly Traded Private Equity Fund.**

InnovativCapital Corp. Fund will be a U.S.-based publicly traded private equity fund on the Nasdaq (U.S.) stock exchange. We are an emerging fund manager. Our initial public offering (IPO) is set to raise \$100,000,000. InnovativCapital will undertake additional capital raises as a publicly traded fund, which is an advantage of our fund structure.

- **Investments in Fragile, Frontier, and Emerging Markets to Accelerate Digital Economies.**

Our investment strategy specifically includes providing capital to venture technology and technology-enabled companies in the U.S. and in international fragile, frontier, and emerging markets. Our target sector includes technology and related sub-sectors: artificial intelligence, big data, cloud computing, communications, consumer, energy efficiency, information services, internet and media, semiconductors, software, software-as-a-service, wireless communications, and other technology-related subsectors for digital infrastructures.

70% of total portfolio invested in senior secured and subordinated debt and preferred and common equity investments in venture companies. As a regulated fund, we are required to invest 70% of our portfolio in qualifying investments. Qualifying investments generally include securities of eligible portfolio companies, cash, cash equivalents, United States government securities, and high-quality debt instruments maturing in one year or less from the time of investment. The remaining 30% of our total portfolio can be invested opportunistically, including in non-United States issuers, joint ventures, co-investments, mergers and acquisitions, and other infrastructure investments. We will generally target a total annualized return (including interest, fees, and value of warrants) of 12% to 25% for our debt investments.

- **U.S.-Based Publicly Traded Fund Regulation.**

As a publicly traded fund, InnovativCapital Corp. Fund is regulated by the United States Securities & Exchange Commission (SEC) as a Business Development Company (BDC), which requires the fund and our executive management team to adhere to various regulatory requirements. As a listed fund on the Nasdaq stock exchange, we are subject to various listing standards including corporate governance listing standards. There are currently 48 BDCs that are traded on U.S. stock exchanges, with a total market capitalization of \$50.1 billion.³

Overview of Business Development Company Funds (BDCs)⁴

Alternative Asset Class	BDCs invest in the alternative asset class of direct lending. Direct lending generally refers to a private transaction negotiated directly between a corporate borrower and a sole lender or small group of lenders. These loans are typically made to small and medium-sized companies at attractive rates of return.
Source of Yield	BDCs are yield-oriented instruments, which the average investor cannot access through more traditional strategies. BDCs are able to lend at relatively higher interest rates than traditional banks because these mid-market firms are underserved. These higher rates are then passed to shareholders in the form of a generally high level of dividend income.
Publicly Traded	Many BDC shares are publicly traded, usually on an exchange, similar to stock in publicly held companies.
Access to Capital	BDCs have access to "permanent capital" that is not subject to shareholder redemption or the requirement that capital be distributed to investors as income is generated. Unlike most venture capital and private equity funds, BDCs have the flexibility to raise more capital through additional public equity offerings.
Diversification	BDCs generally must have at least 70% of their investments in designated assets, including securities of certain companies, cash, cash items, U.S. government securities, and high quality debt instruments.

2. Our ESG Objective and Outcome

InnovativCapital is primary aligned with UN SDG 9. *Industry, Innovation and Infrastructure*, specifically Target 9.a and 9.b and their associated Indicators of SDG 9, which includes the following:⁵



- Target 9.a – Facilitate sustainable and resilient infrastructure development in developing countries through enhanced financial, technological and technical support to African countries, least developed countries, landlocked developing countries and small island developing States.⁵
- Target 9.b – Support domestic technology development, research and innovation in developing countries, including by ensuring a conducive policy environment for, inter alia, industrial diversification and value addition to commodities.⁵

Overall, our InnovativCapital Fund ESG Key Performance Indicator (KPI) outcome is \$1,000,000,000 in total sustainable medium and high-tech value added to the international fragile, frontier, and emerging markets digital infrastructure in the long-term (10+ years). The InnovativCapital ESG Policy (See below in Section 5.) sets out specific ESG objectives, processes, and impact at the portfolio and fund levels to achieve this KPI outcome.

3. Our Competitive Advantage

- **Our Kognetics® Global-Leading Investment Platform.**
Our global-leading investment platform called Kognetics® (<https://kognetics.com/>) is used to source investments for our portfolio investments and drive their ongoing growth. Kognetics® incorporates AI-based predictive analytics into investment management for business and economic development. Kognetics® has been recognized by the World Economic Forum as one of the Top 10 leading technology platforms globally that is shaping the future of the global capital markets.⁶ We presented at the World Bank-IFC External Speaker Series and United Nations about the platform.
- **Global Finance Network and Resources, including the United Nations Office in Nairobi, Kenya.**
Our global finance network and resources include leading organizations: Nasdaq, BlackRock, Goldman Sachs, United Nations, United States Department of Commerce, United States International Trade Administration, Institute of Directors, Kognetics, Chartered Institute for Securities & Investment (CISI), Chartered Alternative Investment Analyst Association, and the Bretton Woods Committee. Led by management team members Dr. Jonathan R. Everhart and Kyle Utterback, CPA, their Global ReEnergy Holdings company is 1 of only 15 companies globally to be selected to the United Nations Green Technology Startup Initiative Global Community (<https://un-spbf.org/start-ups-initiative/#community>), which is a part of the United Nations Science-Policy-Business Forum headquartered at the United Nations Office in Nairobi, Kenya.
- **Key Personnel – CEO & Chief Investment Officer, Dr. Jonathan R. Everhart's Appointment as a Member to the United States Investment Advisory Council for the United States Department of Commerce and Membership on the Bretton Woods Committee.**
InnovativCapital's CEO & Chief Investment Officer, Dr. Jonathan R. Everhart, is an appointed Member of the United States Investment Advisory Council for the United States Department of Commerce: <https://www.trade.gov/selectusa-investment-advisory-council>. As an Advisory Council Member, he advises the United States government on investment strategies and programs to increase the \$5 trillion in foreign direct investment in the United States. This includes advising on the United States-Kenya Strategic Trade and Investment Partnership and other international investment and trade initiatives with the U.S. and partner countries in fragile, frontier, and emerging markets. He is also a Member of the Bretton Woods Committee and its Future of Finance Working Group: <https://www.brettonwoods.org/>. The Bretton Woods Committee is a high-level organization of global leaders in finance and economics. Other notable Members include Afsaneh Beschloss (former Treasurer and Chief Investment Officer of the World Bank), Daniel Mminele (former CEO of Absa Group Limited & Deputy Governor of the South African Reserve Bank), Thierry Déau (Chairman & CEO of Meridiam), Tiemoko M. Kone (BCEAO - Central Bank of West African States), Dr. Roger

Ferguson, Jr. (former Vice Chairman of the U.S. Federal Reserve System), Dr. John Lipsky (former International Monetary Fund First Deputy Managing Director), William Rhodes (former Chairman & CEO of Citibank), Dawn Fitzpatrick (CEO & CIO of Soros Fund Management), and Jamie Dimon (Chairman & CEO of JPMorgan Chase). Dr. Everhart has also recently been appointed to the Trade and Environment Policy Advisory Committee for the Office of the United States Trade Representative—Executive Office of the United States President.

1. Background Information	
Fund Summary	<div style="text-align: center; margin-bottom: 10px;">  </div> <p>InnovativCapital Corp. Fund will be a U.S.-based publicly traded private equity fund on the Nasdaq (U.S.) stock exchange. Our investment strategy specifically includes providing capital to venture technology and technology-enabled companies in the U.S. and in international fragile, frontier, and emerging markets. Our target sector includes technology and related sub-sectors: artificial intelligence, big data, cloud computing, communications, consumer, energy efficiency, information services, internet and media, semiconductors, software, software-as-a-service, wireless communications, and other technology-related subsectors for digital infrastructures.</p>
Contact Person and Email	<p>Dr. Jonathan R. Everhart, CAIA, CPA, Esq. CEO & Chief Investment Officer Global ReEnergy Holdings 2800 Post Oak Blvd. Suite 4100 Houston, TX USA 77056 Office: +1 832.390.2509 Mobile: +1 361.658.8188 jonathan.everhart@globalreenergyinc.com</p>
Management Team	<div style="display: flex; align-items: flex-start;">  <div style="flex-grow: 1;"> <p>Dr. Jonathan R. Everhart, CAIA, CPA, Esq. Chief Executive Officer, Chief Investment Officer, & Board Director.</p> <p>Dr. Everhart is an appointed Member of the United States Investment Advisory Council for the United States Department of Commerce: https://www.trade.gov/selectusa-investment-advisory-council. As an Advisory Council Member, he advises the United States government on investment strategies and programs to increase the \$5 trillion in foreign direct investment in the United States. This includes advising on the United States-Kenya Strategic Trade and Investment Partnership and other international investment and trade initiatives with the U.S. and partner countries in fragile, frontier, and emerging markets. He is a Member of the Bretton Woods Committee and its Future of Finance Working Group: https://www.brettonwoods.org/. The Bretton Woods Committee is a high-level organization of global leaders in finance and economics. As a Member of Bretton Woods, he leads the drafting of policy briefs and engages with international financial institutions—including the World Bank and IMF—on investment, trade, and the impact of emerging technologies on the global capital markets and climate finance. Other notable Members include Afsaneh Beschloss (former Treasurer and Chief Investment Officer of the World</p> </div> </div>

Bank), Daniel Mminele (former CEO Absa Group Limited & Deputy Governor of the South African Reserve Bank), Thierry Déau (Chairman & CEO of Meridiam), Tiemoko M. Kone (BCEAO - Central Bank of West African States), Dr. Roger Ferguson, Jr. (former Vice Chairman of the U.S. Federal Reserve System), Dr. John Lipsky (former International Monetary Fund First Deputy Managing Director), William Rhodes (former Chairman & CEO of Citibank), Dawn Fitzpatrick (CEO & CIO of Soros Fund Management), and Jamie Dimon (Chairman & CEO of JPMorgan Chase). He has recently been appointed to the Trade and Environment Policy Advisory Committee for the Office of the United States Trade Representative–Executive Office of the United States President. He is also currently a Member on the Industry Trade Advisory Committee on Digital Economy for the United States International Trade Administration; Expert Advisory Group on Tech, Science and Innovation for the Institute of Directors; and a Founding Member on the Green Technology Advisory Board for the United Nations Environment Programme Science-Policy-Business Forum. As CEO of Global ReEnergy Holdings, he led the company to be selected as 1 of only 15 companies globally to the United Nations Environment Programme Green Technology Startup Initiative Global Community (<https://un-spbf.org/start-ups-initiative/#community>) based at the United Nations Science-Policy-Business Forum in Nairobi, Kenya.

He advises officials and organizations in the United States and internationally on investment, trade, corporate governance, entrepreneurship, and policy related to digital economies and capital markets globally. Organizations he has advised include the United Nations, World Bank, Bank for International Settlements, United States Department of Commerce, United States International Trade Administration, United States Federal Reserve, Hong Kong Monetary Authority, Monetary Authority of Singapore, and Nasdaq. He previously served as the Chief Strategy Officer for Gilgal Financial Services and as a Management Consultant for Dominion Capital Management Corp. He is also a current prospective candidate for several Fortune 500 Board of Directors, including USAA and TIAA. He is a Chartered Alternative Investment Analyst (CAIA), CPA, corporate lawyer, and tenured corporate law professor. He holds the following credentials:

- Doctor of Business Administration (University of the Incarnate Word)
- Master of Laws in Securities & Financial Regulation (Georgetown University Law Center)
- Master of Laws in Taxation (Georgetown University Law Center)
- Master of Science in Quantitative Management–Business Analytics (Duke University–Fuqua School of Business)
- Master of Science in Cybersecurity Policy (Brown University)
- Master of Technology Management (Georgetown University)
- Juris Doctor–With Magna Cum Laude Honors (Thurgood Marshall School of Law)
- Master of Science in Accounting–With Distinction (University of the Incarnate Word)
- Master of Business Administration (Angelo State University)
- Bachelor of Business Administration (Angelo State University)
- Lawyer (State Bar of Texas)
- CPA (CPA Australia)
- Chartered Institute for Securities & Investment–Chartered MCSI (United Kingdom)
- Chartered Alternative Investment Analyst (CAIA)

Dr. Everhart's expertise in global finance, investment management, emerging technologies, and corporate governance qualify him to serve on the InnovativCapital Corp. Fund executive management team as Chief Executive Officer & Chief Investment Officer and on the Board of Directors.



**Kyle Utterback, CPA.
President, Chief Financial Officer, & Board Director.**

Mr. Utterback is the CFO of Global ReEnergy Holdings, a company that connects the global digital economy with a focus on solutions in the fintech and Smart Cities sectors. The company is 1 of only 15 companies globally to be selected to the United Nations Green Technology Startup Initiative Global Community based at the United Nations Science-Policy-Business Forum in Nairobi, Kenya (<https://un-spbf.org/start-ups-initiative/#community>). He co-led the creation of a pioneering AI investment strategy to optimize asset management. He also co-led the creation of the InnovativBank™ Blockchain, which digitizes (via tokenization) financial instruments onto the blockchain. Over \$200 billion in green bonds have been digitized onto the company's InnovativBank™ Blockchain through a global green bond project. He previously served as a Senior Accountant for Tesoro Corporation, a Fortune 100 energy company, and as a General Accountant for Paccar, a Fortune 500 manufacturing company. His experience spans the financial management and oversight of technology and operations assets. This includes leading and completing internal control audits for IT projects for a Fortune 500 company and working with senior IT management in forecasting IT resources and reviewing capital spending on a project-by-project basis. He advises public and private organizations in the U.S. and internationally on global digital economy and fintech. This includes investment, trade, entrepreneurship, corporate governance, and policy related to digital economies and capital markets globally. Organizations he has advised include the United Nations, World Bank, Bank for International Settlements, Hong Kong Monetary Authority, Monetary Authority of Singapore, and Nasdaq. He is a CPA and accounting professor. He holds the following credentials:

- Master of Science in Accounting Degree—With Distinction (University of the Incarnate Word)
- Bachelor of Business Administration Degree (BYU—Idaho)
- CPA (State of Washington)

Mr. Utterback's expertise in global finance, investment management, emerging technologies, auditing and tax, and corporate governance qualify him to serve on the InnovativCapital Corp. Fund executive management team as President & Chief Financial Officer and on the Board of Directors.



**Derrick Jones, MBA.
Chief Credit Officer & Board Director.**

Mr. Jones is the Managing Director of Derrick Jones & Company, LLC and Managing Partner of Gilgal Financial Services. He previously served as the Chief Financial Officer for Covenant Capital Corporation, a Financial Advisor with Waddell & Reed Financial Services, and a Human Resources Specialist with the United States Army. He has over 20 years of experience in key roles in finance and asset management, corporate development, human capital management, and

	<p>executing venture investments totaling more than \$100,000,000. He has provided personnel and organization management for various business units in the private sector and in the United States Army. He holds the following credentials:</p> <ul style="list-style-type: none"> • Master of Business Administration in Asset Management & Human Resources (University of the Incarnate Word) • Bachelor of Arts in Organizational Management (Ashford University) • Financial Planning Certificate (Texas A&M University–Commerce) • Trustee, El Paso Veterans Business Association. • Series 7 and 66 FINRA investment industry licenses (United States) <p>Mr. Jones' expertise in global finance, investment management, human capital management, and corporate governance qualify him to serve on the InnovativCapital Corp. Fund executive management team as Chief Credit Officer and on the Board of Directors.</p>
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2. Fund Size

Proposed fund size	The InnovativCapital Corp. Fund initial public offering (IPO) is set to raise \$100,000,000. InnovativCapital will undertake additional capital raises as a publicly traded fund, which is an advantage of our fund structure.
Investment currency	USD
Fund term	10+ years, as the fund is structured as a publicly traded private equity fund on the Nasdaq stock exchange.
Amount deployed	\$100,000,000. InnovativCapital will undertake additional capital raises as a publicly traded fund, which is an advantage of our fund structure.
Target returns	We will generally target a total annualized return (including interest, fees, and value of warrants) of 12% to 25% for our debt investments. See the <i>Background Information: Business Development Company Overview</i> Section in the Appendix for additional information on our investment strategy and target returns.
Management fees	2% management fee / 20% performance fee
Investment pipeline	<ul style="list-style-type: none"> • Investment Pipeline: Our investment pipeline includes access to leading venture technology and technology-enabled companies in the U.S. and in international fragile, frontier, and emerging markets, and opportunistic investments (including in non-United States issuers, joint ventures, co-investments, mergers and acquisitions, and other infrastructure investments) through our global infrastructure of leading organizations: Nasdaq, BlackRock, Goldman Sachs, United Nations, United States Department of Commerce, United States International Trade Administration, Institute of Directors, Chartered Institute for Securities & Investment (CISI), Chartered Alternative Investment Analyst Association, and the Bretton Woods Committee. <p>Investment Pipeline Competitive Advantage: Our global-leading investment platform called Kognetics® (https://kognetics.com/) is used to source investments for our portfolio investments and drive their ongoing growth. Kognetics® incorporates AI-based predictive analytics into investment management for business and economic development. Kognetics® has been recognized by the World Economic Forum as one of the Top 10 leading technology platforms globally that is shaping the future of the global capital markets. Kognetics® is an intelligence augmentation platform for enterprise decision-making which helps investment professionals bring granular and proactive information to drive strategic investment management decisions. This solution brings</p>

	<p>disruptive change to business and economic development by leveraging real-time insights and decision analytics to strategy and execution—increasing investment pipeline sourcing accuracy. We have a partnership with Kognetics®. We presented at the World Bank-IFC External Speaker Series and United Nations about the platform.</p>
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3. Fund Description

Investment strategy	<p><u>Investments in Digital Infrastructure:</u></p> <ul style="list-style-type: none"> • 70% of total portfolio invested in senior secured and subordinated debt and preferred and common equity investments in venture technology companies. As a regulated fund, we are required to invest 70% of our portfolio in qualifying investments. Qualifying investments generally include securities of eligible portfolio companies, cash, cash equivalents, United States government securities, and high-quality debt instruments maturing in one year or less from the time of investment. • The remaining 30% of our total portfolio can be invested opportunistically, including in non-United States issuers, joint ventures, co-investments, mergers and acquisitions, and other infrastructure investments. • Our investment strategy specifically includes providing capital to venture technology and technology-enabled companies in the U.S. and in international fragile, frontier, and emerging markets. We will generally target a total annualized return (including interest, fees, and value of warrants) of 12% to 25% for our debt investments. <p>Generally, our structured debt and equity investments take one of the following forms:</p> <ul style="list-style-type: none"> • <u>Structured Debt with Warrants.</u> We seek to invest a majority of our assets in structured debt with warrants of prospective portfolio companies. Our investments in structured debt with warrants may be the only debt capital on the balance sheet of our portfolio companies, and in many cases we have a first priority security interest in all of our portfolio company's assets, or in certain investments we may have a negative pledge on intellectual property. Our structured debt with warrants typically has a maturity of between two and five years, and it may provide for full amortization after an interest only period. Our structured debt with warrants generally carries a contractual interest rate up to 11.0% and may include an additional exit fee payment or contractual payment-in-kind (PIK) interest arrangements. We may structure our structured debt with warrants with restrictive affirmative and negative covenants, default penalties, prepayment penalties, lien protection, equity calls, change-in-control provisions, or board observation rights. • <u>Senior Debt.</u> We seek to invest a limited portion of our assets in senior debt. Senior debt may be collateralized by accounts receivable and/or inventory financing of prospective portfolio companies. Senior debt has a senior position with respect to a borrower's scheduled interest and principal payments and holds a first priority security interest in the assets pledged as collateral. Senior debt also may impose covenants on a borrower with regard to cash flows and changes in capital structure, among other items. We generally collateralize our investments by obtaining security interests in our portfolio companies' assets, which may include their intellectual property. In other cases, we may obtain a
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	<p>negative pledge covering a company’s intellectual property. Our senior loans, in certain instances, may be tied to the financing of specific assets. In connection with a senior debt investment, we may also provide the borrower with a working capital line-of-credit that will carry an interest rate ranging from Prime or LIBOR plus a spread with a floor, generally maturing in three to five years, and typically secured by accounts receivable and/or inventory. We also provide “unitranche” loans, which are loans that combine both senior and mezzanine debt, generally in a first lien position with security interest in all the assets of the portfolio company. The loans can either be “first out” or “last out”, whereby the “last-out” loans will be subordinated to the “first-out” portion of the unitranche loan in a liquidation, sale, or other disposition.</p> <ul style="list-style-type: none"> • <u>Equity Securities.</u> The equity securities we hold consist primarily of warrants or other equity interests generally obtained in connection with our structured debt investments. In addition to the warrants received as a part of a structured debt financing, we typically receive the right to make equity investments in a portfolio company in connection with that company’s next round of equity financing. We may also hold certain debt investments that have the right to convert a portion of the debt investment into equity. These rights will provide us with the opportunity to further enhance our returns over time through opportunistic equity investments in our portfolio companies. These equity investments are typically in the form of preferred or common equity and may be structured with a dividend yield, providing us with a current return, and with customary anti-dilution protection and preemptive rights. We may achieve liquidity through a merger or acquisition of a portfolio company, a public offering of a portfolio company’s stock or by exercising our right, if any, to require a portfolio company to buy back the equity securities we hold. We may also make stand-alone direct equity. <p><u>Fund Structure:</u> Our fund will be structured as a Business Development Company (BDC) under United States regulations, which is a publicly traded private equity fund on the Nasdaq (U.S.) stock exchange. See the Appendix Section below for additional information on Business Development Company funds.</p>
Sector and sub-sector	<p><u>Sector:</u> Technology – areas of focus include: artificial intelligence, big data, cloud computing, communications, consumer, data storage, electronics, energy efficiency, hardware, information services, internet and media, networking, semiconductors, software, software-as-a-service, wireless communications, and other technology-related subsectors for digital infrastructures.</p> <p><u>Subsector:</u> We seek to invest in those subsectors where we see opportunities for innovation, globalization, demand, and other drivers of change which create significant business opportunities for venture companies with cutting edge or disruptive technology, differentiated value propositions, and sustainable competitive advantages. As a result, we believe that venture companies in these subsectors are more likely to attract significant investment from venture capital investors, private equity firms, or strategic partners and are a more attractive candidate for a liquidity event than a company in a non-high growth industry.</p>
Co-investment policy	<p>InnovativCapital Corp. Fund, as a publicly traded fund, will be available for co-investment by institutional investors.</p>
Exit options	<p>As a publicly traded fund, the primary exit option is the sale of the fund’s stock on the secondary market.</p>

4. Key Risks and Mitigants

<p>Key investment risks</p>	<ol style="list-style-type: none"> 1. <u>Geopolitical</u>: Our investment objectives in investing in international fragile, frontier, and emerging markets are dependent on geopolitical risk factors—including effective implementation of trade agreements and digital infrastructure initiatives, changes to each country’s regulatory regimes, and other geopolitical risks. 2. <u>Credit and Interest Rate Risk</u>: BDC funds can be highly sensitive to fluctuations in interest rates. Changes in interest rate policy can dramatically affect the margin between borrowing and lending costs and the amount the BDC fund is able to distribute. 3. <u>Portfolio Company Investments</u>: Our investment strategy focuses on technology-related venture companies, which are subject to many risks, including volatility, intense competition, shortened product life cycles, changes in regulatory and governmental programs, and periodic downturns. 4. <u>Emerging Fund Manager</u>: We are an emerging fund manager. There are general operational and investment risks associated with investing in an emerging fund manager.
<p>Key risk mitigations</p>	<ol style="list-style-type: none"> 1. <u>U.S.-Based Publicly Traded Fund Regulation</u>: InnovativCapital Corp. Fund will be a publicly traded private equity fund on the Nasdaq stock exchange (United States). As a publicly traded fund, InnovativCapital is regulated by the United States Securities & Exchange Commission (SEC) which requires the fund and our executive management team to adhere to various regulatory requirements. The primary fund activities and objectives outlined will be overseen and monitored by the executive management team of InnovativCapital (CEO/Chief Investment Officer, Chief Financial Officer, and Chief Credit Officer). Monitoring will include daily, weekly, monthly, quarterly, and annual assessments of the fund’s status by the executive management team to ensure the proper resources are allocated to align with the fund’s investment strategy and objectives. Corrective activities and resources will be allocated, as needed, to aid the fund in its investment strategy. InnovativCapital has an independent Board of Directors that also oversees the operational activities of the fund and our executive management team. Additionally, as a listed fund on the Nasdaq stock exchange, we are subject to various listing standards including corporate governance listing standards. Collectively, the regulatory structure and requirements, organizational structure, personnel and their experience, and global infrastructure/partners assembled all aid in achieving the fund’s investment strategy, while mitigating any related key risks (i.e., geopolitical, macroeconomic, portfolio, emerging fund manager). 2. <u>Adherence to Institutional Limited Partners Association, Principles for Responsible Investment, and CFA Asset Manager Code Rules and Best Practices</u>: In addition to our regulatory requirements, InnovativCapital will adhere to and be a signatory to the Institutional Limited Partners Association (ILPA), Principles for Responsible Investment, and CFA Institute Asset Manager Code™ rules and best practices to help in mitigating key risks.

	<p>3. <u>Global Finance Network and Resources:</u> Our global finance network and resources include leading organizations: Nasdaq, BlackRock, Goldman Sachs, United Nations, United States Department of Commerce, United States International Trade Administration, Institute of Directors, Kognetics, Chartered Institute for Securities & Investment (CISI), Chartered Alternative Investment Analyst Association, and the Bretton Woods Committee. This helps in mitigating key risks.</p> <p>4. <u>Kognetics® and Managerial Assistance for Portfolio Company Investments:</u> Our global-leading Kognetics® investment platform will assist in effectively building our investment portfolio and mitigating portfolio investment risks. Additionally, as a Business Development Company fund, we are generally required to offer and provide, upon request, significant managerial assistance to our portfolio companies. This assistance involves monitoring the operations of our portfolio companies, participating in board and management meetings, consulting with and advising officers of portfolio companies and providing other organizational and financial guidance, among other things. This mitigates key risks associated with our portfolio company investments.</p> <p>5. <u>Key Personnel – CEO & Chief Investment Officer, Dr. Jonathan R. Everhart’s Appointment as a Member to the United States Investment Advisory Council for the United States Department of Commerce and Membership on the Bretton Woods Committee:</u> InnovativCapital’s CEO & Chief Investment Officer, Dr. Jonathan R. Everhart, is an appointed Member of the United States Investment Advisory Council for the United States Department of Commerce: https://www.trade.gov/selectusa-investment-advisory-council. As an Advisory Council Member, he advises the United States government on investment strategies and programs to increase the \$5 trillion in foreign direct investment in the United States. This includes advising on the United States-Kenya Strategic Trade and Investment Partnership and other international investment and trade initiatives with the U.S. and partner countries in fragile, frontier, and emerging markets. He is also a Member of the Bretton Woods Committee and its Future of Finance Working Group: https://www.brettonwoods.org/. The Bretton Woods Committee is a high-level organization of global leaders in finance and economics. As a Member of Bretton Woods, he leads the drafting of policy briefs and engages with international financial institutions—including the World Bank and IMF—on investment, trade, and the impact of emerging technologies on the global capital markets and climate finance. Other notable Members include Afsaneh Beschloss (former Treasurer and Chief Investment Officer of the World Bank), Daniel Mminele (former CEO of Absa Group Limited & Deputy Governor of the South African Reserve Bank), Thierry Déau (Chairman & CEO of Meridiam), Tiemoko M. Kone (BCEAO - Central Bank of West African States), Dr. Roger Ferguson, Jr. (former Vice Chairman of the U.S. Federal Reserve System), Dr. John Lipsky (former International Monetary Fund First Deputy Managing Director), William Rhodes (former Chairman & CEO of Citibank), Dawn Fitzpatrick (CEO & CIO of Soros Fund Management), and Jamie Dimon (Chairman & CEO of JPMorgan Chase). Dr. Everhart has recently been appointed to the Trade and Environment Policy Advisory Committee for the Office of the United States Trade Representative–Executive Office of the United States President. He also serves as a Member on the Industry Trade Advisory Committee on Digital</p>
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	<p>Economy for the United States International Trade Administration; Expert Advisory Group on Tech, Science and Innovation for the Institute of Directors; and a Founding Member on the Green Technology Advisory Board for the United Nations Environment Programme Science-Policy-Business Forum based at the United Nations Office in Nairobi, Kenya. He is a Chartered Institute for Securities & Investment (CISI) Chartered Member and a Chartered Alternative Investment Analyst (CAIA). InnovativCapital will help in overall risk mitigation from Dr. Everhart's global finance network of connections/resources.</p> <p>6. United Nations Green Technology Initiative Global Community Company Membership in Nairobi, Kenya (https://un-spbf.org/start-ups-initiative/#community). Led by management team members Dr. Jonathan R. Everhart and Kyle Utterback, CPA, their Global ReEnergy Holdings company is 1 of only 15 companies globally to be selected to the United Nations Green Technology Startup Initiative Global Community. Dr. Everhart serves on the Green Technology Advisory Board for this UN Global Community, which develops strategies across finance, technology, entrepreneurship, and policy to accelerate the growth of sustainable digital economies around the world. This Global Community is a part of the United Nations Science-Policy-Business Forum which is headquartered at the United Nations Office in Nairobi, Kenya. InnovativCapital Corp. Fund will benefit in ongoing capital raising, investment pipeline, ESG impact, and overall risk mitigation from the management team's network of connections/resources in fragile, frontier, and emerging markets through the United Nations ecosystem.</p>
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5. ESG Considerations

<p>Details on the UN Sustainable Development Goals (SDGs) that our fund is aligned with</p>	<div data-bbox="743 1142 1175 1346" data-label="Image"> </div> <p>InnovativCapital Fund is primary aligned with UN SDG 9. <i>Industry, Innovation and Infrastructure</i>, specifically Target 9.a and 9.b of SDG 9, which includes the following:⁵</p> <ul style="list-style-type: none"> • Target 9.a – Facilitate sustainable and resilient infrastructure development in developing countries through enhanced financial, technological and technical support to African countries, least developed countries, landlocked developing countries and small island developing States.⁵ • Target 9.b – Support domestic technology development, research and innovation in developing countries, including by ensuring a conducive policy environment for, inter alia, industrial diversification and value addition to commodities.⁵
<p>Details on the expected ESG</p>	<p>Our primary ESG outcomes that align with UN SDG 9 are the following:</p>

<p>outcomes and impact at the portfolio and fund level</p>	<ul style="list-style-type: none"> • <u>Indicator for 9.a.1.</u> – Total official international support (official development assistance plus other official flows) to infrastructure.⁵ • <u>Indicator for 9.b.1</u> – Proportion of medium and high-tech industry value added in total value added.⁵ <p>Overall InnovativCapital Fund Key Performance Indicator (KPI) Outcome: \$1,000,000,000 in total sustainable medium and high-tech value added to the digital infrastructure in the long-term (10+ years).</p> <p>The InnovativCapital Corp. Fund ESG Policy sets out specific ESG objectives, processes, and impact at the portfolio and fund levels to achieve this KPI outcome. This includes the following:</p> <p>1. <u>InnovativCapital Fund Commitment to Responsible Investing</u> InnovativCapital Fund believes that the transformative power of technology is the key to an even better future — a smarter economy, a healthier planet, diverse and inclusive communities, and a broader path to prosperity. Environmental, Social and Governance (ESG) practices and policies guide us in our effort to be responsible stewards of our fund clients (“Funds”) and Fund investors who have entrusted us with their investment capital.</p> <p>We recognize our responsibility to encourage positive societal and environmental benefits through our investment and operating decisions. Our ESG policy guides our stewardship role and reflects our commitment to creating value for our stakeholders. InnovativCapital will be a signatory to a number of international ESG commitments, which help define, operationalize, and prioritize our engagement efforts.</p> <ul style="list-style-type: none"> • The Principles for Responsible Investment (PRI) is a U.N.-supported network of investors promoting responsible investment practices through the incorporation of ESG factors into investment decisions and active ownership. The PRI defines stewardship as: “the use of influence by institutional investors to maximize overall long-term value including the value of common economic, social and environmental assets, on which returns and clients’ and beneficiaries’ interests depend.” • The Net Zero Asset Managers Initiative is an international group of asset managers committed to supporting the goal of net zero greenhouse gas emissions by 2050 or sooner, in line with global efforts to limit warming to 1.5 degrees Celsius; and to supporting investing aligned with net zero emissions by 2050 or sooner. InnovativCapital will become a signatory. <p>2. <u>Management Team Role and Responsibilities</u> InnovativCapital Fund understands the importance of ESG in driving long-term success, and we strive for broad understanding and accountability of our ESG principles and actions across our organization.</p> <p>Our Executive Management Team is responsible for:</p> <ul style="list-style-type: none"> • Promoting InnovativCapital Fund’s ESG policy and for ensuring that it is implemented at the firm and across each of our investment strategies. • Overseeing the integration of ESG principles into our investment processes and are accountable for ensuring responsible investment practices across our Funds and professionals.
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- Working cross-functionally with our internal personnel, external partners, and portfolio companies to drive our responsible investment principles into action and to ensure alignment with our ESG policy.
- Working along with our external partners to identify ESG risks and opportunities during investment diligence. Furthermore, our Team is responsible for incorporating those findings into our investment decision-making process.
- Implementing a value creation plan that considers the ESG risks and opportunities in diligence and during the ownership period.
- Working with our legal and compliance team who provide oversight over the ESG-related investment formation, diligence, disclosure, and exit processes and ensuring that we meet our regulatory obligations and commitments to Fund investors and regulators.
- Engaging with our Fund investors on our ESG practices and work with our legal and compliance team to meet our reporting obligations to our Fund investors.

Additionally, board members at InnovativCapital Fund portfolio companies are educated on ESG topics to encourage the discussion and appropriate prioritization of ESG topics at quarterly board meetings.

3. Our Responsible Business Practices

InnovativCapital Fund is committed to implementing leading ESG practices that are specific to our focus on technology investing. In addition to investing, our firm-level ESG strategy includes:

Internal Operations

- InnovativCapital has a Code of Ethics that requires employees to conduct their business dealings with honesty, integrity, fairness, and respect for others. We understand our fiduciary duty to our clients and seek to mitigate conflicts of interest and encourage transparency in our business practices.
- InnovativCapital is committed to measuring, reducing, and offsetting the GHG footprint of its internal operations annually.

People

- InnovativCapital has a robust Diversity, Equity, and Inclusion program and policy to strengthen our workplace practices, as well as attract and retain talent.
- InnovativCapital fosters community engagement by encouraging employees to support the community through both charitable and volunteer support focused on various causes, including job training and opportunity, improving access to quality education, supporting the arts, and protecting our health and the environment.

Technology

- InnovativCapital believes in the transformative power of technology and software to advance ESG outcomes and intends to leverage software solutions for internal ESG measurement, management, and reporting.
- InnovativCapital is committed to protecting the privacy and confidentiality of our stakeholders' personal and corporate information in our operations and in those of InnovativCapital portfolio companies.

4. Our Approach to Incorporating ESG in Our Investment Process

InnovativCapital Fund seeks to integrate ESG considerations during the investment life cycle with engagement approaches designed to match InnovativCapital's influence over the investment.

During pre-investment due diligence, InnovativCapital leverages an ESG framework to analyze material ESG risks and opportunities in potential investments. We conduct an in-depth review of the company's technology, cybersecurity, and data privacy practices before every platform investment and add-on acquisition. Additionally, we engage law firms and consultants to assess the material ESG factors in a company's industry, approach to ESG, and potential risks and opportunities. Material findings are communicated to the investment committee and management teams and are included as part of the company's value creation plan.

We seek to monitor ESG issues and engage with the board of directors and management teams when appropriate throughout our ownership period. We are committed to transparent and regular communications on ESG with our Fund investors.

5. ESG Focus Areas

To integrate ESG considerations into InnovativCapital Fund's investment processes, InnovativCapital has created a bespoke framework that encompasses specific focus areas important to technology companies.

This framework draws upon global ESG standards and serves to highlight significant risks and opportunities throughout the investment lifecycle. These focus areas are routinely reviewed to ensure that they reflect current events and macro trends. Areas include (but are not limited to):

Environment

- Emissions management
- Energy management and conservation
- Climate risk strategy
- Green standards in real estate
- Waste management
- Product innovation to support positive environmental outcomes

Social

- Diversity, equity, and inclusion
- Philanthropy and community engagement
- Employee engagement
- Stakeholder health, well-being, and safety
- Responsible supply chain management
- Product innovation to support positive social outcomes

Governance

- Reporting and transparency
- Data privacy
- Cybersecurity
- Ethics and compliance
- Anti-bribery and corruption
- Technology bias review
- Product innovation to support positive governance outcomes

6. Private Markets Investments

We seek to systematically engage with our portfolio companies to encourage ESG integration within their businesses. Our engagement tactics, in collaboration with investment teams, value creation team, company management, and board members, may include the following:

- Identification of material ESG risks and opportunities in investment diligence.
- Annual ESG Assessment to determine current ESG practices and program maturity.
- Measuring, reporting, reducing, and offsetting GHG emissions.
- Individual meetings with company management to build an ESG value creation plan.
- Resources to achieve ESG milestones and positive business practices.
- Convening of portfolio company leaders in a “Sustainability Leadership Council” to share best practices and encourage peer discussion.
- Hands-on support for ESG value projects where appropriate, such as to support a company on the creation of an ESG policy or an impact measurement framework.
- Monitoring of ESG progress and implementation during IPO, exit, and/or recapitalization process.
- Discussion of ESG initiatives during board meetings.

7. Public Equity Investments

In evaluating investments in public companies, our investment team includes ESG disclosure scores reflecting the level of ESG-related disclosure by an individual issuer as part of the overall investment review process. This information is shared with the ESG team and is reported to investment professionals. In select situations, where practicable, we may partner with management to either improve the level of disclosure and/or performance of the ESG metrics.

Our investment team will seek to meet quarterly, with the intent to oversee the management and application of ESG within our public equity investments.

8. Transparency and Reporting

Through our commitment to the PRI, InnovativCapital Fund plans to report on its ESG approach and performance each year. This disclosure will be publicly available on the PRI website. InnovativCapital’s ESG Report highlights our progress to date and how we plan to advance ESG throughout the firm.

InnovativCapital utilizes a software platform to track private markets portfolio company ESG engagement. The investment management team seeks to report our progress and other data gathered from this platform to leadership and relevant stakeholders where feasible and appropriate.

9. Scope and Limitations

This policy intends to reflect a general framework for our approach to ESG across InnovativCapital Fund’s internal operations and investment strategies; however, in certain cases, this policy draws distinctions between our ESG approach within various investment strategies.

Given our focus on technology, we have identified certain material ESG risks and opportunities that we believe to be important investment considerations. Our approach to incorporating these considerations is dependent on our influence over the management of each investment which may vary

	<p>depending on the investment structure and terms, and our engagement will be tailored accordingly.</p> <p>In cases where InnovativCapital determines it has limited ability to conduct due diligence or to influence and control the consideration of ESG issues in connection with an investment, whether at the investment or at the Fund level, InnovativCapital will only apply those elements of this ESG policy that it determines to be practicable. Examples of such cases at the investment level include where InnovativCapital is a minority shareholder, has limited governance rights, or where other circumstances affect InnovativCapital's ability to assess, set, or monitor ESG-related performance goals. Examples of such cases at the Fund level include a jointly managed fund, a separate account where the underlying investor maintains significant influence over investment decisions, where InnovativCapital is a lender with no indicia of influence or control, or where InnovativCapital holds a small, passive public equity interest.</p>
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Appendix

Below is additional information on the following areas of the InnovativCapital Fund:

- a. Business Development Company Fund Overview
- b. Our Global Leading Kognetics® Investment Platform
- c. Portfolio Company Investment Criteria
- d. Key Fund Partners/Vendors
- e. Global Finance and Digital Economy Experience of Management Team

a. Background Information: Business Development Company Fund Overview

Finding attractive levels of income can be a challenge for investors. Business Development Company Funds (“BDCs”) comprise a segment of the market that provides alternative opportunities to access attractive income streams. There are currently 48 BDCs that are traded on U.S. stock exchanges, with a total market capitalization of \$50.1 billion.³

What is a Business Development Company Fund?⁴

Business development company funds (BDCs) are stock exchange listed domestic, closed-end investment funds that are operated for the purpose of making investments in venture companies. BDCs seek to provide investors with exposure to assets throughout the capital structure of private venture companies, including senior secured and subordinated debt and preferred and common equity. Traditional lenders, such as banks, are facing increased regulatory burdens and are unable to lend to venture companies, resulting in increased demand for BDC capital. BDCs have become an important source of capital by lending to venture companies that might not otherwise be able to obtain financing. Additionally, BDCs make available significant managerial assistance to the companies in which they invest. For institutional (i.e., pensions) and retail investors in BDCs, this allows for cash flow and investment in a publicly-held fund. In many instances, the management team for a BDC has extensive experience in enhancing the operating capabilities and profitability of venture companies.

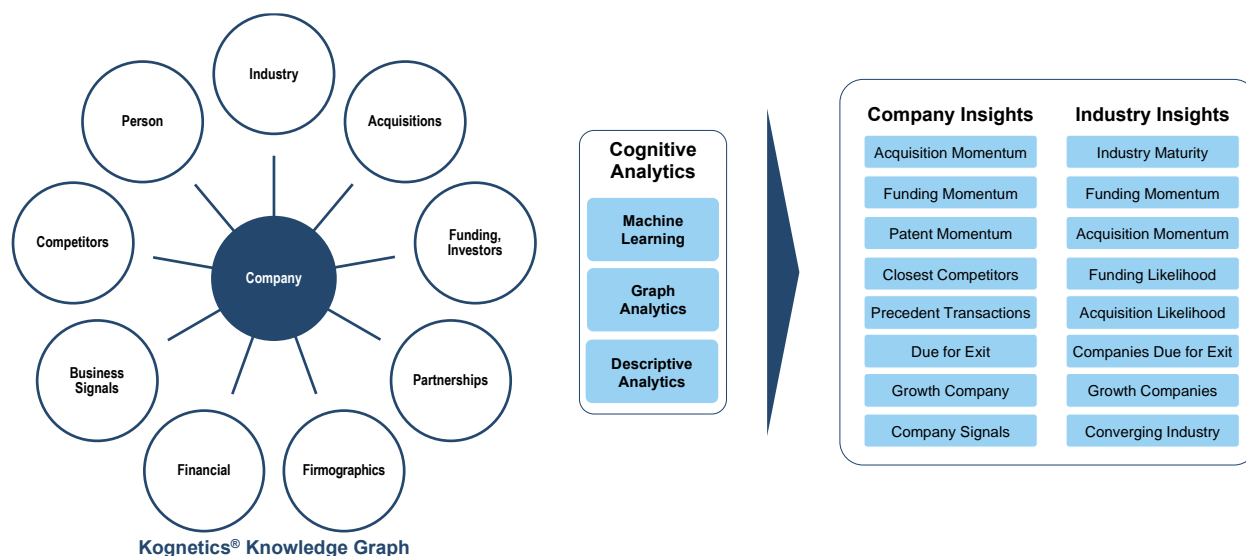
Why are BDCs attractive investments for institutional and retail investors?⁷

BDCs can be more attractive than other types of investment funds for several reasons. First, BDCs provide investors (both institutional and retail) with the same degree of liquidity as other publicly traded investments. This feature is unlike open end investment companies, or mutual funds, in which investors can only sell and buy shares directly to, and from, the fund itself. Second, BDCs generally offer higher yields than other common stocks due to their favorable tax structure. Third, managers of BDCs have access to “permanent capital” that is not subject to shareholder redemption. Fourth, BDCs have greater flexibility than other types of registered investment funds to use leverage and engage in affiliate transactions with portfolio companies. In fact, BDCs have increasingly focused in recent years on mezzanine and debt investments that typically generate current income and provide greater upside potential.

What types of investments are permissible for BDCs?⁷

At least 70% of a BDC’s total assets must be invested in certain types of qualifying investments, including certain privately issued securities, distressed debt, and government securities. Qualifying investments generally include securities of eligible portfolio companies, cash, cash equivalents, United States government securities, and high-quality debt instruments maturing in one year or less from the time of investment. The remaining 30% of a BDC’s total assets can be invested opportunistically, including in non-United States issuers, joint ventures, co-investments, mergers and acquisitions, and other infrastructure investments.

b. Background Information: Our Global-Leading Kognetics® Investment Platform



We have a partnership with Kognetics®. Kognetics® (<https://kognetics.com/>) incorporates AI (artificial intelligence) into investment management, including digital infrastructure development. Kognetics® has been recognized by the World Economic Forum as one of the Top 10 leading technology platforms globally that is shaping the future of the global capital markets sector.⁶ Kognetics® is an intelligence augmentation platform for enterprise decision-making which helps investment professionals bring granular and proactive information to drive strategic investment management decisions. This solution brings disruptive change to business and economic development by leveraging real-time insights and decision analytics to strategy and execution—increasing investment pipeline sourcing accuracy. Kognetics® provides advanced insights, including:

- Acquisition Momentum: Identifies historical acquisition trends
- Acquisition Likelihood: Predicts the likely intensity of M&A activity in the near-term and which sectors will see more M&A activity
- Strategic Gap & Value Creation Analysis: Identifies growth opportunities and critical gaps based on market trends and competitor activity
- Companies Due for an Exit: Identifies companies that are likely to hit the primary buyout market and can be attractive targets
- Growth Companies: Identifies growth companies using signals captured from a variety of both structured and unstructured sources

We presented at the World Bank-IFC External Speaker Series and United Nations about the Kognetics® platform and our innovative investment strategy.

c. Portfolio Company Investment Criteria






In using our Kognetics® investment technology, we have identified several criteria, among others, that we believe are important in achieving our investment strategy with respect to prospective portfolio companies. These criteria, while not inclusive, provide general guidelines for our investment decisions:

- Portfolio Composition – While we generally focus our investments in venture capital-backed and institutional-backed companies in a variety of technology-related industries, we seek to invest across various financial sponsors as well as across various stages of companies’ development and various technology industry sub-sectors and geographies.
- Seed, Emerging-Growth, and/or Continuing Support from One or More Financial Sponsors – We generally provide seed, emerging-growth, and/or continuing investment in venture companies in which one or more established financial sponsors is currently investing or has previously invested. We believe that having established financial sponsors with meaningful commitments to the business is a key characteristic of a prospective portfolio company. In addition, we look for representatives of one or more financial sponsors to maintain seats on the board of directors of a prospective portfolio company as an indication of such commitment.
- Company Stage of Development – We invest in venture technology companies. We expect a prospective portfolio company to demonstrate progress in its product development or demonstrate a path towards revenue generation or increase its revenues and operating cash flow over time. The anticipated growth rate of a prospective portfolio company is a key factor in determining the value that we ascribe to any warrants or other equity securities that we may acquire in connection with an investment in debt securities.
- Operating Plan – We generally require that a prospective portfolio company, in addition to having potential access to capital to support leverage, demonstrate an operating plan capable of generating cash flows or the ability to potentially raise the additional capital necessary to cover its operating expenses and service its debt for a specific period. Specifically, we require that a prospective portfolio company demonstrate at the time of our proposed investment that in addition to having sufficient capital to support leverage, it has an operating plan capable of generating cash flows or raising the additional capital necessary to cover its operating expenses and service its debt for an additional six to twelve months subject to market conditions.
- Security Interest – In many instances we seek a first priority security interest in all of the portfolio company’s tangible and intangible assets as collateral for our debt investment, subject in some cases to permitted exceptions. In other cases, we may obtain a negative pledge prohibiting a company from pledging or otherwise encumbering their intellectual property. Although we do not intend to operate as an asset-based lender, the estimated liquidation value of the assets, if any, collateralizing the debt securities that we hold is an important factor in our credit analysis and subject to assumptions that

may change over the life of the investment especially when attempting to estimate the value of intellectual property. We generally evaluate both tangible assets, such as accounts receivable, inventory and equipment, and intangible assets, such as intellectual property, customer lists, networks, and databases.

- Covenants – Our investments may include one or more of the following covenants: cross-default; material adverse change provisions; requirements that the portfolio company provide periodic financial reports and operating metrics; and limitations on the portfolio company’s ability to incur additional debt, sell assets, dividend recapture, engage in transactions with affiliates, and consummate an extraordinary transaction, such as a merger or recapitalization without our consent. In addition, we may require other performance or financial based covenants, as we deem appropriate.
- Exit Strategy – Prior to making a debt investment that is accompanied by a warrant or other equity security in a prospective portfolio company, we analyze the potential for that company to increase the liquidity of its equity through a future event that would enable us to realize appreciation in the value of our equity interest. Liquidity events may include an IPO, a private sale of our equity interest to a third party, a merger or an acquisition of the company, or a purchase of our equity position by the company or one of its stockholders.

d. Key Fund Partners/Vendors

Organization	Partner/Vendor Ecosystem	Fund Support
	<p>Partner</p>	<p>Our Fund is receiving Nasdaq’s capital market resources and entrepreneurial center resources to support our publicly traded private equity fund and portfolio of venture companies.</p> <p>Detailed information available here: https://www.nasdaq.com/ https://thecenter.nasdaq.org/</p>
	<p>Partner</p>	<p>Our Fund is receiving the <i>Launch With Goldman Sachs</i> ecosystem of support and resources for diverse asset managers and diverse venture companies.</p> <p>Detailed information available here: https://www.goldmansachs.com/our-commitments/diversity-and-inclusion/launch-with-gs/</p>
<p>BlackRock</p>	<p>Vendor</p>	<p>Our Fund is receiving BlackRock’s Aladdin capital markets and risk management technology platform to support our publicly traded private equity fund and portfolio of venture companies.</p> <p>Detailed information available here: https://www.blackrock.com/aladdin</p>
	<p>Partner</p>	<p>Kognetics® AI-based investment management technology platform. We have a partnership with Kognetics®.</p> <p>Detailed information available here: https://kognetics.com/</p>

e. Global Finance and Digital Economy Experience of Management Team

- **Key Personnel – CEO & Chief Investment Officer, Dr. Jonathan R. Everhart’s Appointment as a Member to the United States Investment Advisory Council for the United States Department of Commerce and Membership on the Bretton Woods Committee.**

InnovativCapital Corp. Fund’s CEO & Chief Investment Officer, Dr. Jonathan R. Everhart, is currently an appointed Member of the United States Investment Advisory Council for the United States Department of Commerce: <https://www.trade.gov/selectusa-investment-advisory-council>. As an Advisory Council Member, he advises the United States government on investment strategies and programs to increase the \$5 trillion in foreign direct investment in the United States. This includes advising on the United States-Kenya Strategic Trade and Investment Partnership and other international investment and trade initiatives with the U.S. and partner countries in fragile, frontier, and emerging markets. He is also a Member of the Bretton Woods Committee and its Future of Finance Working Group: <https://www.brettonwoods.org/>. The Bretton Woods Committee is a high-level organization of global leaders in finance and economics. As a Member of Bretton Woods, he leads the drafting of policy briefs and engages with international financial institutions—including the World Bank and IMF—on investment, trade, and the impact of emerging technologies on the global capital markets and climate finance. Other notable Members include Afsaneh Beschloss (former Treasurer and Chief Investment Officer of the World Bank), Daniel Mminele (former CEO Absa Group Limited & Deputy Governor of the South African Reserve Bank), Thierry Déau (Chairman & CEO of Meridiam), Tiemoko M. Kone (BCEAO - Central Bank of West African States), Dr. Roger Ferguson, Jr. (former Vice Chairman of the U.S. Federal Reserve System), Dr. John Lipsky (former International Monetary Fund First Deputy Managing Director), William Rhodes (former Chairman & CEO of Citibank), Dawn Fitzpatrick (CEO & CIO of Soros Fund Management), and Jamie Dimon (Chairman & CEO of JPMorgan Chase). Dr. Everhart has recently been appointed to the Trade and Environment Policy Advisory Committee for the Office of the United States Trade Representative—Executive Office of the United States President. He also serves as a Member on the Industry Trade Advisory Committee on Digital Economy for the United States International Trade Administration; Expert Advisory Group on Tech, Science and Innovation for the Institute of Directors; and a Founding Member on the Green Technology Advisory Board for the United Nations Environment Programme Science-Policy-Business Forum based at the United Nations Office in Nairobi, Kenya. He is a Chartered Institute for Securities & Investment (CISI) Chartered Member and a Chartered Alternative Investment Analyst (CAIA). InnovativCapital Corp. Fund will benefit in ongoing capital raising, investment pipeline, ESG impact, and overall risk mitigation from Dr. Everhart’s global finance leadership and network of connections/resources.

- **United Nations Green Technology Initiative Global Community Company Membership – Nairobi, Kenya** (<https://un-spbf.org/start-ups-initiative/#community>).

Led by management team members Dr. Jonathan R. Everhart and Kyle Utterback, CPA, Global ReEnergy Holdings is 1 of only 15 companies globally to be selected to the United Nations Green Technology Startup Initiative Global Community. Dr. Everhart serves on the Green Technology Advisory Board for the Community, which develops strategies across finance, technology, entrepreneurship, and policy to accelerate the growth of sustainable digital economies around the world. This Community is a part of the United Nations Science-Policy-Business Forum which is headquartered at the United Nations Office in Nairobi, Kenya. InnovativCapital Corp. Fund will benefit in ongoing capital raising, investment pipeline, ESG impact, and overall risk mitigation from the management team’s network of connections/resources in fragile, frontier, and emerging markets through the United Nations ecosystem.

- **World Bank–International Finance Corp. MALENA Artificial Intelligence Project for Emerging Markets Investment and ESG.**

Members of our management team advised the World Bank-IFC on its newly launched MALENA artificial intelligence project for emerging markets investment and ESG. On behalf of our company, Dr. Jonathan R. Everhart presented at the World Bank about it: https://b5e26f9d-79c9-407a-b377-2b80c8d19c6d.filesusr.com/ugd/718734_733e6e15cc754537ba5a9f1e84e98536.pdf

- **Bank for International Settlements Fintech Advising.**
 The Bank for International Settlements (BIS) is an international financial institution owned by central banks that fosters international monetary and financial cooperation and serves as a bank for central banks. Our company has advised the BIS on strategies to accelerate the adoption of fintech by central banks and financial institutions through the newly launched BIS Innovation Hub: <https://www.bis.org/topic/fintech/hub.htm>. The BIS Innovation Hub was created to foster international collaboration on innovative fintech solutions within the global central banking community.
- **Kognetics®: Pioneering a New Asset Management Platform – United Nations Presentation.**
 Dr. Jonathan R. Everhart presented at the United Nations about our innovative investment strategy using Kognetics® (<https://un-spbf.org/thirdglobalsession/>). Our company has future plans to expand Kognetics® across the global business and economic development areas to accelerate investment, trade, entrepreneurship, and corporate governance for digital economies and capital markets.
- **\$1 Trillion Global Green Bond Blockchain Project – InnovativBank™ Blockchain.**
 Members of our management team created the InnovativBank™ Blockchain. The platform digitizes (via tokenization) financial instruments onto the blockchain. Our company created and leads a \$1 trillion global green bond project with the platform. To date, over \$200 billion in green bonds have been digitized onto our company's InnovativBank™ Blockchain. Here's an article about it: <https://medium.com/proxeus/we-digitized-over-200-billion-in-bonds-onto-the-blockchain-with-proxeus-846673e6a42a>
- **Hong Kong Smart City Pilot Project.**
 Members of our management team established a joint-venture partnership with a local Hong Kong company, Innoverz Limited, to undertake a Smart City pilot project with the Hong Kong government as a part of Hong Kong's Smart City Blueprint Initiative that was launched in December 2017. The project was the first of its kind in Hong Kong. Here's information about it: <https://www.ekeo.gov.hk/en/smart-green-resilient-cbd/smart-city-co-lab/proof-concept-trials/index.html>

Here are news/publications to further demonstrate our management team's global finance and digital economy experience: <https://www.globalreenergyinc.com/media>

Notes

¹ Kenyan National Digital Master Plan (2022-2032). Kenya Ministry of ICT, Innovation and Youth Affairs. <https://repository.kippra.or.ke/bitstream/handle/123456789/3580/Kenya%20-%20Digital%20Master%20Plan.pdf?sequence=1&isAllowed=y>

² United States-Kenya Strategic Trade and Investment Partnership for Economic Development. Office of the United States Trade Representative. <https://ustr.gov/about-us/policy-offices/press-office/press-releases/2022/july/united-states-and-kenya-announce-launch-us-kenya-strategic-trade-and-investment-partnership>

³ Stock Market MBA – List of Business Development Companies. <https://stockmarketmba.com/listofbdc.com/listofbdc.php>

⁴ Guggenheim Investments – An Overview of Business Development Companies (BDCs). <https://www.guggenheiminvestments.com/getattachment/Page-Types/UIT/BDCS010/An-Overview-of-Business-Development-Companies.pdf.aspx>

⁵ SDG Goal 9. United Nations. Department of Economic and Social Affairs. <https://sdgs.un.org/goals/goal9>

⁶ World Economic Forum – New Physics of Financial Services: Understanding how artificial intelligence is transforming the financial ecosystem. http://www3.weforum.org/docs/WEF_New_Physics_of_Financial_Services.pdf

⁷ Morrison Foerster – FAQ About Business Development Companies. <https://media2.mofo.com/documents/faq-business-development-companies.pdf>